Title: Requests the Hon'ble Minister for Finance to constite an investigation team to find the facts for cheating this country by the bank officers, well known share brokers and prominent industrialists.

DR. SUGUNA KUMARI CHELLAMELLA (PEDDAPALLI): Sir, through you, I would like to draw the attention of this august House to a very important matter. There is a big racket -- involving bank officers, well-known share brokers, prominent industrialists -- for cheating this poor country. The modus operande of this racket is in connivance with the bank officials. They are either forging the Letters of Credit or are giving improper Letters of Credit and are clandestinely encahsing those in Maharashtra, Andhra Pradesh or in some other States and a poor and a developing country is being put to enormous financial loss.

Sir, through you, I would like to request the hon. Minister for Finance to direct the concerned Department to institute a high level investigation team to find the facts and to book the culprits so that nobody is shielded as very big names are involved in this case.